

EDITOR'S NOTE

Welcome to the third issue of Volume 48 of the *Federal Communications Law Journal*. Co-published by the Federal Communications Bar Association and the Indiana University School of Law—Bloomington, the *Journal* continues to feature timely, relevant material on a wide range of communications issues.

This issue reflects the diversity of those topics. It includes articles by Peter K. Pitsch and Arthur W. Bresnahan on common carriage regulation and the alternative of private carriage in light of the Telecommunications Reform Act of 1996, and by Antoinette Cook Bush and Marc Martin addressing the Federal Communications Commissions' PCS minority spectrum allocation policies. Issue three also includes William Kummel's comment, "Spectrum Bids, Bets, and Budgets: Seeking an Optimal Allocation and Assignment Process for Domestic Commercial Magnetic Spectrum Products, Services, and Technologies," Professor Bruce Markell's review of Ethan Katsch's *Law in a Digital World*, and a note by Karen Lee examining The North American Free Trade Agreement's impact on the telecommunications industry standard-setting.

Finally, in this issue the Editorial Board presents the Final Report of the Subcommittee on Opinion Letters of the Federal Communications Bar Association's Transactional Practice Committee. The Final Report provides an in-depth analysis of FCC Opinion Letter guidelines and serves as a practical tool for the communications law attorney. The submission of the Final Report to the *Journal* was authorized by the FCBA's Executive Committee on January 16, 1996.

The Editorial Board wishes to recognize the efforts of the Federal Communications Bar Association's Editorial Advisory Board and particularly of its co-chairs Carl Ramey and Greg Lipscomb. We are grateful for their commitment and invaluable assistance. We also wish to recognize the constant support and guidance of our Faculty Advisor, Fred H. Cate. As always, we welcome suggestions, comments, and submissions from readers. The *Journal* can be contacted at Indiana University School of Law—Bloomington, 201 South Indiana Avenue, Bloomington, Indiana 47405; telephone (812) 855-5952; facsimile (812) 855-0555; Internet fcj@indiana.edu.

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